



Endorsement No.	This endorsement is effective on the effective date of the Policy unless a different date is set forth below.	Policy Number	<input type="checkbox"/> Additional <input type="checkbox"/> Return Premium
	12:01 a.m. on		

AGGREGATE DEDUCTIBLE (DAMAGES ONLY) ENDORSEMENT

It is agreed that:

1. The Declarations of this Policy, "Deductible", is deleted in its entirety and replaced by the following:

DEDUCTIBLE: \$_____ aggregate

2. The section entitled **Special Benefits**, sub-section 1. **Claim Expenses**, is deleted in its entirety and replaced by the following:

1. **Claim Expenses.**

- a. If the "per **claim**" limit of liability stated in the Declarations is less than five hundred thousand dollars (\$500,000), one hundred thousand dollars (\$100,000) of **claim expenses** for each such **claim** is in addition to, and shall not erode, the limits of liability.
- b. If the "per **claim**" limit of liability stated in the Declarations is at least five hundred thousand dollars (\$500,000) but is less than two million dollars (\$2,000,000), two hundred fifty thousand dollars (\$250,000) of **claim expenses** paid in excess of the amount set forth in a. above for each such **claim** is in addition to, and shall not erode, the limits of liability.
- c. If the "per **claim**" limit of liability stated in the Declarations is two million dollars (\$2,000,000) or more, five hundred thousand dollars (\$500,000) of **claim expenses** paid in excess of the amount set forth in a. above for each such **claim** is in addition to, and shall not erode, the limits of liability.

3. The section entitled **Limits of Liability & Deductible**, sub-sections 1., 2. and 4. are deleted in their entirety and replaced by the following:

1. **Claim Expenses.** **Claim expenses** paid under this policy shall reduce this policy's limits of liability. However, subject to specific conditions and limitations, some **claim expenses** shall not be subject to the limits of liability as fully described in the **Special Benefits** section of the policy.
2. **Limits of Liability – Each Claim.** The most **we** will pay for **damages**, in excess of the deductible, and **claim expenses** for each **claim** is specified as "each claim" in the limits of liability section of the Declarations and is subject to the amount specified as "aggregate" in the limits of liability section of the Declarations.

4. **Deductible.** The deductible amount stated in the Declarations is the total amount of **your** liability under this policy and applies to the payment of **damages**. The deductible shall be paid by the **named insured**, or upon the **Named insured's** failure to pay, jointly and severally by all of **you**. The limits of liability are in addition to and in excess of the deductible.

All other provisions of the Policy remain unchanged.

Specimen