



Endorsement No.	This endorsement is effective on the effective date of the Policy unless a different date is set forth below.	Policy Number	<input type="checkbox"/> Additional <input type="checkbox"/> Return Premium
	12:01 a.m. on		

RATE GUARANTEE AT RENEWAL ENDORSEMENT

It is agreed that:

1. Upon the expiration of the **policy period**, **you** and **we** agree to renew this policy for a renewal premium calculated:
 - a. at not more than one hundred percent (100%) of the current per attorney rate of \$_____;
 - b. based on the number of lawyers declared in **your** most recently submitted application, a renewal update letter submitted by **you** to **us** forty-five (45) days prior to the expiration of the **policy period**; or in such other information as **we** may request;subject to a minimum premium of eighty percent (80%) of the current premium charged for this policy, and subject to **our** right to reduce or increase the premium based upon the circumstances stated in paragraph 3. below or to nonrenew the policy based on paragraph 4. below.
2. The renewal of this policy shall be on the same terms and conditions as this policy (except this endorsement shall not apply to the renewal of this policy unless specifically attached thereto).
3. **We** shall have the right to modify the premium charged for the renewal policy if during the **policy period** the **named insured**:
 - a. consolidates with, or is acquired by, any person, entity or group of persons or entities or merges with any entity or group of entities; or
 - b. has filed for bankruptcy protection or has been adjudicated bankrupt or insolvent or made an assignment for the benefit of creditors.
4. **We** shall have the right to nonrenew this policy if:
 - a. there is a change in the applicable law (including insurance regulations) or insurance regulatory action;
 - b. **you** have not paid all premiums and deductibles in full;
 - c. **your** Area(s) of Practice have changed; or

-)d. during the **policy period**, we pay or reserve under this policy, or any policy of which this policy is a renewal, an amount equal to or greater than **\$500,000** in excess of the deductible amount set forth in the Declarations.

All other provisions of the Policy remain unchanged.

Specimen