

ABILITY-TO-REPAY LEGAL EXPENSE INSURANCE FOR NON-QUALIFIED MORTGAGE LOANS

COVERAGE

Reimbursement of legal expenses resulting from a covered claim made by the borrower that the originator violated the Ability-to-Repay requirements in the origination of a Non-Qualified Mortgage Loan.

Coverage is only available in conjunction with the Litigation Guard system offered by GoRion.

ELIGIBLE INSUREDS

All originators of Non-Qualified Mortgage Loans

COVERED FEATURES

- \$100,000 sub-limit for each Non-Qualified Mortgage Loan originated during the policy period
- \$2,000,000 aggregate limit for all Non-Qualified Mortgage Loans originated during the policy period
- The Insured is permitted to select defense counsel and may select from a panel of approved attorneys for a reduced deductible
- The policy provides coverage to secondary market investors

CARRIER

Underwritten by certain underwriters at Lloyd's London. Lloyd's is the world's specialist insurance and reinsurance market, bringing together an outstanding concentration of underwriting expertise and talent. It is often the first to insure emerging, unusual and complex risks. Lloyd's enjoys strong financial security supported by excellent ratings. Visit www.lloyds.com for more information.

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CONTACT TO APPLY FOR COVERAGE

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Coverholder at **LLOYDS**

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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