



**PaceSetter...** Leaders Set the Pace

- Our Portfolio**
- Mortgage Bankers Bond**
- Professional Liability**
- Litigation Guard**
- Cyber Liability**
- Surety Bonds**
- Mortgage Impairment**
- Directors & Officers Liability**



# PRODUCT GUIDE

Recognizing that one size does not fit all, Bankers Insurance Service has developed comprehensive products to achieve your risk management objectives as cost effectively as possible.

## MORTGAGE BANKERS BOND (MBA)

MBA-endorsed bond combining Fidelity and Mortgagee's Errors & Omissions (E&O) for loss from employee dishonesty and coverage for theft of mortgage investor's money while meeting the substantive requirements of Freddie Mac, Fannie Mae, Ginnie Mae, other mortgage investors and warehouse lenders.

The Mortgage Bankers Bond is the premier fidelity and mortgagee's E&O policy for mortgage exposures.

## PROFESSIONAL LIABILITY

Professional Liability covers a firm's legal liability for errors and omissions made in professional roles such as loan origination, loan underwriting, processing, marketing, closing, warehousing and servicing.

## LITIGATION GUARD

Reimbursement of legal expenses resulting from a covered claim made by the borrower that the originator violated the Ability-to-Repay requirements in the origination of a Non-Qualified Mortgage Loan. The policy provides coverage for secondary market investors.

## PRIVACY/CYBER LIABILITY

Provides protection in the event that customers' personally identifiable non-public information is lost, stolen or the insured suffers an unauthorized disclosure. This coverage also offers protection and assistance to comply with breach notification laws in the event of a network security breach.

## SURETY BONDS

We keep abreast of each state's bonding requirements and we have the capability to provide surety bonds for our clients that are on the leading edge for both coverage and price.

## MORTGAGE IMPAIRMENT (MIP)

Mortgage Impairment covers residential and commercial lender and servicer's mortgagee or owner interest in mortgaged properties.

- Mortgage interest protects your mortgage or owner interest for uninsured properties against physical damage losses caused by 'required' perils.
- Mortgagee's E&O covers your liability for accidental failure to maintain certain insurance coverages or guarantees on mortgaged properties while meeting the substantive requirements of Freddie Mac, Fannie Mae, Ginnie Mae, other mortgage investors and warehouse lenders.
- Optional non-required perils or 'balance of perils' coverage protects against physical damage losses from perils the borrower was not required to insure against as well as for catastrophic physical damages caused such as earthquake or flood in excess of required limits.

## DIRECTORS & OFFICERS LIABILITY

Directors & Officers Liability (D&O) protects individuals against suits arising from their role as Director or Officer of the firm for alleged acts of improper establishment of corporate policy, shareholder disputes and failure to comply with corporate regulations.

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Coverholder at **LLOYDS**

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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