



DIRECTORS & OFFICERS LIABILITY

COVERAGE

Protects against third-party litigation brought against Directors & Officers of the insured alleging mismanagement of the company.

ELIGIBLE INSUREDS

Mortgage banks and mortgage brokers

COVERED FEATURES

- Policy pays **defense costs** and **damages** (i.e. settlements and judgments) resulting from third-party litigation brought against the insured's Directors & Officers.
- Suits typically challenge establishment of corporate policies and procedures, regulatory compliance, and investor compliance.
- Covers the lawful spouse of the Directors & Officers and when the Director or Officer is serving on a not-for-profit board.

CARRIER

Underwritten by certain underwriters at Lloyd's London. Lloyd's is the world's specialist insurance and reinsurance market, bringing together an outstanding concentration of underwriting expertise and talent. It is often the first to insure emerging, unusual and complex risks. Lloyd's enjoys strong financial security supported by excellent ratings. Visit www.lloyds.com for more information.

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Coverholder at **LLOYDS**

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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Ed. 11/17

F-12943-0918