



PROFESSIONAL LIABILITY

COVERAGE

Protects a firm's balance sheet from third-party litigation arising out of errors and omissions made while rendering professional services. Policy pays **defense costs** and **damages** (i.e. settlement and judgments).

ELIGIBLE INSUREDS

Mortgage bankers and mortgage brokers that originate and/or service mortgage loans

COVERED FEATURES

Protects the insured while rendering professional services including:

- Loan Origination
- Closing
- Counseling
- Warehousing
- Processing
- Accounting
- Marketing
- Servicing

CARRIER

Underwritten by certain underwriters at Lloyd's London. Lloyd's is the world's specialist insurance and reinsurance market, bringing together an outstanding concentration of underwriting expertise and talent. It is often the first to insure emerging, unusual and complex risks. Lloyd's enjoys strong financial security supported by excellent ratings. Visit www.lloyds.com for more information.

BANKERS INSURANCE SERVICE

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MBA
MORTGAGE BANKERS ASSOCIATION
M E M B E R

Coverholder at **LLOYDS**

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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Ed. 11/17

F-12942-0121