



*Residential Condominium Building Association Policy Form
A private alternative to the NFIP RCBAP*

What is RCBAP?

Residential Condominium Building Association Policy Form
A flood policy issued to residential condominium associations on behalf of the association and unit owners.

Target

- Residential condominiums
- 3 stories and higher
- Total insurable values up to \$50,000,000
- Coastal zones A and V
- Positive building elevation

Our success has been with coastal residential condominium associations with buildings over 6 stories and a ground floor flow-through garage.

Coverage

Up to \$5,000,000 primary flood coverage.

- \$10,000 minimum deductible per building
- \$25,000 deductible per occurrence for multi-building condos
- Coverage on building and association personal property (not individual unit owners personal property)
- NFIP Coverage Guarantee Endorsement

Need more than \$5,000,000 in flood coverage? We can offer an excess flood policy specifically tailored to work with our private primary flood policies.

A private solution

Recent and ongoing legislative changes to the NFIP program have led to rate increases, removal of subsidies, and mandatory surcharges. In addition, re-underwriting is requiring more detailed information to quote and issue NFIP policies. Our private solution makes the process easier.

Insurmark offers:

Competitive rates

Easy underwriting process

Not subject to NFIP increases and fees

We're easy to do business with!



For additional information, please contact Insurmark at:
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