

# ASAE-Endorsed Event Cancellation Insurance

This important insurance coverage helps provide protection for the loss of revenue or the commitment of expenses due to cancellation, abandonment, curtailment, or rescheduling of an event. Showstoppers also pays for losses due to reduced attendance at a continued event – *full cancellation of an event is not required.*

## Enhanced Coverages and New Features

### Physical Loss of Personal Property & Door Registration

**Receipts** – Up to \$750,000 in coverage for business personal property at the venue and while in transit to or from an event. Coverage for up to \$750,000 in door registration receipts at the event or while en route to the bank.

**Emergency Travel Arrangements** – Coverage up to \$100,000 for return of participants back to venue should they become stranded.

**Automatic Coverage for Adverse Weather for Golf and Other Sporting Events & Hole-In-One Coverage** – Up to \$125,000 for losses due to adverse weather conditions for golf tournaments AND other sporting events. Up to \$75,000 in coverage for hole-in-one prize indemnity.

**Non-Appearance of a Speaker** – Automatic coverage for up to \$75,000 for the non-appearance of a speaker due to covered causes of loss. Additional coverage (including coverage for Principle Speakers) is available upon request.

**Liberalization Clause** – If the policy form is revised to provide additional coverage without premium charge, the policy will automatically provide the additional coverage.

## Standard Program Features

**Automatic Coverage for Events \$175,000 or less** – Coverage is extended to include unreported indoor events up to \$175,000 during the policy term.

**Terrorism Coverage** – Multiple terrorism options are available with newly enhanced coverage limits.

**Multi-Year Policy Terms** – A variety of policy term options are available, including a 3 year policy term.

**Commitments** – An additional 25% above limit of indemnity for commitments under vendor contracts such as hotel room blocks.

**Venue Damage** – Coverage for losses due to terrorism at the venue up to 12 months prior to the scheduled start date of the event.

**Requisition or Confiscation of the Venue** – Coverage up to the full limit of indemnity following the cancellation, abandonment, curtailment or rescheduling of an event due to the requisition or confiscation of the venue by local, national or federal government.

**Transmission Interruption** – Coverage up to \$125,000 per event for transmission failure of all types of events including telecast, webinar and virtual data streaming.

**Adverse Weather** – Coverage up to the full limit of indemnity for severe weather conditions such as, but not limited to snowstorms / ice storms, hurricanes, tornadoes and flooding. Adverse weather coverage for outdoor events can be included upon review and acceptance by underwriters.

**Labor Disputes** – Coverage up to full limit of indemnity for strikes by airline, hotel or transit workers.

**Earthquake Coverage** – Coverage up to the limit of indemnity for the hazards of earthquakes.

**Remedial Action & Extra Expenses** – Coverage for reasonable and necessary extra costs to avoid or diminish a loss.

**Penalties for Failure to Vacate** – Direct and necessary additional expenses incurred for failure to vacate venue facility on time.

**National Mourning** – Coverage for national mourning following the death of the President of the United States.

**Future Marketing Expenses** – Includes up to \$150,000 for your future marketing expenses following the cancellation, abandonment, curtailment or rescheduling of the covered event.

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*Please note that the precise coverage afforded is subject to the terms, conditions, and exclusions of the policy as issued.*

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## » Contact Information

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